

Pension Fund Board

Title: i-Connect/Pensions 'Online' Update

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Local members affected:

For press enquiries concerning this report, please contact the media office on 01296 382444

Summary

The “my pension online” service is standard practice for scheme members. As at 19th September 2019, 34.04% of active members, 17.01% of deferred members and 24.08% of pensioner members have registered and the team is continuing to promote the service whenever possible.

i-Connect replaces the existing requirement for employers to submit spreadsheets or undertake an action with regard to new entrants, leavers, opt-outs and other changes and in particular removes the need to undertake the lengthy year-end return procedure.

Progress to date

79 employers are currently successfully submitting monthly data via the i-Connect live system and several more are involved in testing. It is being rolled out to all other employers and/or their payroll providers and from April 2019 it will become standard practice for new employers who join the Fund. A shortage of administrative staff in the internal BCC pensions team has led to a delay with the adoption of i-Connect on behalf of BCC staff and those academies for whom BCC provide payroll and LGPS data submission services and it is understood that there is currently no plan to resolve this issue. The Treasury Team has reported that for those employers using the reconciliation spreadsheet, differences are more easily reconciled.

Recommendation

Continue to roll out i-Connect to more employers and promote the use of ‘my pension online’ at every opportunity.

Supporting information to include the following if a decision is being requested:

Resource implications

Not applicable

Legal implications

Not applicable

Other implications/issues

Not applicable

Feedback from consultation, Local Area Forums and Local Member views (if relevant)

Not applicable

Background Papers

Not applicable
